

Motion to Reject Conference Committee Report With Instructions

HOUSE OF REPRESENTATIVES
State of Oklahoma

MR. SPEAKER:

I move to Reject the Conference Committee Report for Senate Joint Resolution No. 52 to provide the following Instructions to the Members of the Conference Committee to be incorporated into a Conference Committee Substitute for the Measure:

1. Amend Section 6A of Article X of the Oklahoma Constitution to provide that all intangible personal property owned by any individual or by any business entity shall be exempt unless the intangible personal property is owned by a public service corporation which is centrally assessed for purposes of ad valorem taxation by the State Board of Equalization.
2. Amend Section 6A of Article X of the Oklahoma Constitution to provide that any business which is not exempt from ad valorem taxation on the value of intangible personal property be taxed in a way that does not violate any federal statute which prohibits discriminatory ad valorem tax treatment of property owned by a business protected under such federal statute, such as railroads and airlines.

Submitted by:

Adopted: _____

Reading Clerk